

# THE TEXAS TAX - BACK PROGRAM

## Your Property Taxes

If you or your spouse are:

- Age 65 or older
- Claim a homestead exemption
- Pay property taxes in excess of \$1500/yr.
- Live in Texas

## You Have a Choice

You can:

- Pay your Property Taxes,
- or
- Legally defer or postpone payment of your property taxes at 8% simple interest, with no penalties during the deferral period, and put your tax dollars to work for you.



## Your Choices

1. Leave your home to your family, school, church or favorite charity when you die,
- or
2. Leave your home and a Life Insurance policy worth thousands of dollars to your family, school, church or favorite charity.

## Why Wait?

**START TODAY TO LEAVE A LEGACY USING YOUR PROPERTY TAX DOLLARS!**

Contact: All Aboard Benefits - (800) 462-2322 Ext. 1001 - [mike@allaboardbenefits.net](mailto:mike@allaboardbenefits.net)

## FREQUENTLY ASKED QUESTIONS

**Q** Why would I defer payment of my property taxes?

**A** The money you save can be used to create a benefit 25 to 50 times the amount of the annual tax using a Life Insurance Policy.

**Q** How can I use the money?

**A** Your new found money can be used to:

- Take a vacation
- Create a benefit for your Family
- Make a charitable contribution to your Church, School or Favorite Charity

**Q** What do I have to do?

**A** You need to:

- Make sure your homestead exemption has been filed
- Complete an affidavit which allows you to defer payment of your property taxes

**Q** What's the catch?

**A** There is none!



(d) A tax lien remains on the property and interest continues to accrue during the period collection of taxes is deferred or abated under this section. The annual interest rate during the deferral or abatement period is eight percent instead of the rate provided by Section 33.01. Interest and penalties that accrued or that were incurred or imposed under Section 33.01 or 33.07 before the date the individual files the deferral affidavit under Subsection (b) or the date the judgment abating the suit is entered, as applicable, are preserved. A penalty under Section 33.01 is not incurred during a deferral or abatement period. The additional penalty under Section 33.07 may be imposed and collected only if the taxes for which collection is deferred or abated remain delinquent on or after the 181st day after the date the deferral or abatement period expires. A plea of limitation, laches, or want of prosecution does not apply against the taxing unit because of deferral or abatement of collection as provided by this section.

(e) Each year the chief appraiser for each appraisal district shall publicize in a manner reasonably designed to notify all residents of the district or county of the provisions of this section and, specifically, the method by which eligible persons may obtain a deferral or abatement.

(f) Notwithstanding the other provisions of this section, if an individual who qualifies for a deferral or abatement of collection of taxes on property as provided by this section dies, the deferral or abatement continues in effect until the 181st day after the date the surviving spouse of the individual no longer owns and occupies the property as a residence homestead if:

- (1) the property was the residence homestead of the deceased spouse when the deceased spouse died;
- (2) the surviving spouse was 55 years of age or older when the deceased spouse died; and
- (3) the property was the residence homestead of the surviving spouse when the deceased spouse died.

(g) If the ownership interest of an individual entitled to a deferral under this section is a life estate, a lien for the deferred tax attaches to the estate of the life tenant, and not to the remainder interest, if the owner of the remainder is an institution of higher education that has not consented to the deferral. In this subsection, "institution of higher education" has the meaning assigned by Section 61.003, Education Code. This subsection does not apply to a deferral for which the individual entitled to the deferral filed the affidavit required by Subsection (b) before September 1, 2011.

Acts 1979, 66th Leg., p. 2291, ch. 841, § 1, eff. Jan. 1, 1982. Amended by Acts 1981, 67th Leg., 1st C.S., p. 168, ch. 13, § 129, eff. Jan. 1, 1982; Acts 1989, 71st Leg., ch. 793, § 1, eff. Sept. 1, 1989; Acts 1997, 75th Leg., ch. 1039, § 35, eff. Jan. 1, 1998; Acts 2001, 77th Leg., ch. 892, §§ 1, 2, eff. June 14, 2001; Acts 2001, 77th Leg., ch. 1430, § 12, eff. Sept. 1, 2001; Acts 2003, 78th Leg., ch. 754, § 1, 2, eff. Sept. 1, 2003; Acts 2011, 82nd Leg., ch. 1049 (S.B. 5), § 4.05, eff. June 17, 2011.

January 2012

**THE TEXAS PROPERTY TAXBACK PROGRAM Supplemental Life Insurance Illustration**

**Mr. [REDACTED]** Gender: MALE Tobacco Use NO Age: 67  
**Mr. [REDACTED]** Gender: FEMALE Tobacco Use NO Age: 63  
**Mr. Mike Crowston** Address: 11070 Delford Circle Phone: 214-821-6677  
 Dallas, TX 75228

and	Homestead value	Annual	Death	Taxes	Net Value	Proceeds	Total
Mr.	increasing at	Tax *	Benefit **	Deferred at	to	from sale of	Combined
	1.03	25939	1245212	1.08	Beneficiary	Homestead	Values

YOUR CURRENT PLAN		YOUR NEW PROPOSED TEXAS PROPERTY TAXBACK PROGRAM					
1	1,194,450	25,939	1,271,151	28,014	1,243,137	1,194,450	2,437,587
2	1,230,284	25,939	1,297,090	58,103	1,238,987	1,230,284	2,469,270
3	1,267,192	25,939	1,323,029	90,268	1,232,761	1,267,192	2,499,953
4	1,305,208	25,939	1,348,968	124,507	1,224,461	1,305,208	2,529,669
5	1,344,364	25,939	1,374,907	160,822	1,214,085	1,344,364	2,558,449
6	1,384,695	25,939	1,400,846	199,212	1,201,634	1,384,695	2,586,329
7	1,426,236	25,939	1,426,785	239,676	1,187,109	1,426,236	2,613,344
8	1,469,023	25,939	1,452,724	282,216	1,170,508	1,469,023	2,639,531
9	1,513,094	25,939	1,478,663	326,831	1,151,832	1,513,094	2,664,925
<b>10</b>	<b>1,558,486</b>	<b>25,939</b>	<b>1,504,602</b>	<b>373,522</b>	<b>1,131,080</b>	<b>1,558,486</b>	<b>2,689,567</b>

11	1,605,241	25,939	1,530,541	422,287	1,108,254	1,605,241	2,713,495
12	1,653,398	25,939	1,556,480	473,127	1,083,353	1,653,398	2,736,751
13	1,703,000	25,939	1,582,419	526,043	1,056,376	1,703,000	2,759,376
14	1,754,090	25,939	1,608,358	581,034	1,027,324	1,754,090	2,781,414
15	1,806,713	25,939	1,634,297	638,099	996,198	1,806,713	2,802,910
16	1,860,914	25,939	1,660,236	697,240	962,996	1,860,914	2,823,910
17	1,916,742	25,939	1,686,175	758,456	927,719	1,916,742	2,844,460
18	1,974,244	25,939	1,712,114	821,748	890,366	1,974,244	2,864,610
19	2,033,471	25,939	1,738,053	887,114	850,939	2,033,471	2,884,410
20	2,094,475	25,939	1,763,992	954,555	809,437	2,094,475	2,903,912
25	2,428,071	25,939	1,893,687	1,322,889	570,798	2,428,071	2,998,869